STATE OF ARIZONA FILED

<u>SEP 23 2005</u> STATE OF ARIZONA 1 DEPT OF INSURANCE **DEPARTMENT OF INSURANCE** 2 In the Matter of Docket No. 05A-121-INS **QBE INSURANCE CORPORATION** 4 (PA) (39217) ORDER RELEASING 5 RETALIATORY DEPOSIT Petitioner. 6 7 8 Arizona Revised Statutes § 20-588 provides that deposited funds shall be released upon 9 application to and written Order of the Director and returned to the Petitioner to the extent that 10 such deposit is in excess of the amount required. 11 FINDINGS OF FACT 12 1. QBE Insurance Corporation ("Petitioner"), was a Delaware domiciled insurer when it 13 received its certificate of authority to transact casualty including workers' compensation, marine and transportation, property, surety and vehicle insurance in Arizona effective April 4, 14 1986. 15 2. In accordance with A.R.S. §§ 20-230 AND 20-582(3), Petitioner was ordered to 16 make a retaliatory deposit with the Arizona State Treasurer. 17 3. Effective September 5, 2002, Petitioner redomesticated to Pennsylvania. 18 19 4. The deposit is no longer necessary due to the change of Petitioner's domicile. 5. Petitioner currently has a \$25,000.00 deposit with the Arizona State Treasurer. 20 6. Petitioner has filed an application dated July 25, 2005 for release of its deposit 21 pursuant to A.R.S. § 20-588(A)(2). 22

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1	CONCLUSIONS OF LAW
2	The Director has no personal liability for the release of such deposit so made by her
3	in good faith as provided in A.R.S. § 20-588(B).
4	2. Petitioner is entitled to the release of its deposit pursuant to A.R.S. § 20-230 and
5_	20-588.
6	ORDER
7	THEREFORE IT IS ORDERED that the \$25,000 retaliatory deposit shall be released to
. 8	Petitioner.
9	Dated this 23th day of September, 2005
10	N_{-}
11	and the second
12	CHRISTINA URIAS Director of Insurance
13	COPY of the foregoing mailed/delivered this23rd_ day ofseptember, 2005, to:
14.	, <u> </u>
15	Timothy Michael Kenny, President QBE Insurance Corporation
16	88 Pine Street 6 th FL, Wall Street Plaza New York, NY 10005
17	
18	Steve Ferguson, Assistant Director
19	Kurt Regner, Chief Financial Analyst Leslie Hess, Legal Analyst Herbert Swafford, Legal Analyst
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21	Phoenix, AZ 85018
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